

Casa Systems Appoints Former Cisco Global Service Provider CTO Colin Kincaid as Chief Product Officer, and Phil Paro as Chief Accounting Officer

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Digital Infrastructure Veteran Colin Kincaid joins as Chief Product Officer; Phil Paro - as Chief Accounting Officer

ANDOVER, Mass., Sept. 06, 2023 (GLOBE NEWSWIRE) -- Casa Systems (Nasdaq: CASA), a leading global provider of cloud-native software and broadband access, cable and cloud technology solutions for the world's leading communication service providers, today announced the appointment of proven industry veteran Colin Kincaid as Chief Product Officer (CPO), while Phil Paro comes aboard as the Company's new Chief Accounting Officer (CAO).

Kincaid joins Casa Systems by way of Cisco where he most recently served as the Chief Technology Officer of Cisco's Global Service Provider business. An accomplished leader with over 30 years of global industry experience, Kincaid developed products at scale for global distribution, driven successful business strategies, including new business models and acquisition programs, and led diverse global organizations and teams. During his tenure as Chief Technology Officer for Cisco's Global Service Provider Business, he led the overall solutions architecture, go-to-market, and technical teams in businesses spanning wireline and wireless providers, cable access, and hyperscalers, over \$14 billion of revenues across product, services, and partners. Kincaid also has significant experience with the innovation lifecycle and in successfully scaling businesses, first working with startups such as Octocom (acquired by Telebit then Cisco), Ascom Nexion (acquired by Fujitsu), Maker Communications (acquired by Conexant), and then later, at Cisco Systems, where Kincaid successfully integrated acquisitions into the company's portfolio.

"As we look to the next phase of growth at Casa Systems, Colin is the right leader with a real passion for customer driven innovation, and an impressive track record of successfully translating market and technology trends into building market leading products for global communication service provider customers and leading highly effective, global teams," said Michael Glickman, President and Chief Executive Officer at Casa Systems. "We're confident his significant industry and leadership experience will fuel our growth and innovation efforts. I could not be more excited to welcome him onboard."

"Over the last three decades, I've been fortunate to contribute to various facets of the industry - from software and systems development to strategic acquisitions and global go-to-market strategies," shared Kincaid. "Joining Casa Systems presents a unique opportunity to harness this breadth of experience, driving innovation and growth in an environment that's both challenging and exciting. Casa Systems is poised to redefine the future of cloud-native infrastructure, and I'm excited about my role in this next chapter."

In addition, the Company announced that Phil Paro joined Casa Systems on September 5, 2023, as its new Chief Accounting Officer. Paro joins Casa with over 20 years of private and public company technology experience. Most recently, Paro served as Director, Global Controller at Tomorrow.io, a global leader in weather intelligence, where he successfully managed a global team overseeing all financial functions, executed buy-side financial due diligence, and collaborated with executive teams to accelerate business growth. His career highlights include prior experience at Fuze and Actifio, as well as several public companies including Fleetmatics, Hologic and Acme Packet where he proficiently managed SOX compliance, spearheaded automation-driven process and system improvements, managed ASC 606 implementations, supported various merger and acquisition activity and consistently demonstrated success in treasury and debt facility management.

About Casa Systems, Inc.

Casa Systems, Inc. (Nasdaq: CASA) delivers the core-to-customer building blocks to speed 5G transformation with future-proof solutions and cutting-edge bandwidth for all access types. In today's increasingly personalized world, Casa Systems creates disruptive architectures built specifically to meet the needs of service provider networks. Our suite of open, cloud-native network solutions unlocks new ways for service providers to build networks without boundaries and maximizes revenue-generating capabilities. Commercially deployed in more than 70 countries, Casa Systems serves over 475 Tier 1 and regional service providers worldwide. For more information, visit http://www.casa-systems.com.

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